SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT NUMBER 2407084

DATE 05/01/2015
FORM OF PAYMENT PAD ACCOUNT AMOUNT $ 10.00
ACCOUNT ID 100064 BALANCE $ 76.00 BY STKIPAX

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
$4,090,000 VERMILLION SCHOOL

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....$	10.00

VERMILLION SCHOOL DISTRICT 13-1
CLAY AND UNION COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES, SERIES 2015

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED
MAY 01 2015
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Vermillion School District 13-1.

2. Designation of issue: Limited Tax General Obligation Capital Outlay Certificates, Series 2015

3. Date of issue: April 28, 2015

4. Purpose of issue: Providing funds to finance (1) improvements to existing school buildings and facilities and (2) the costs of issuing the Certificates

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $4,090,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Capital Outlay Certificates, Series 2015 is true and correct on this 28th day of April 2015.

By: Sheila Beerman
Its: Business Manager

2407084

$4,090,000

Vermillion School District 13-1, South Dakota
Limited Tax General Obligation Capital Outlay Certificates, Series 2015
Final Numbers / $4.1 Construction / New Building Project / 20 years / AA- rated

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/28/2015	-	-	-	-	-
12/01/2015	165,000.00	0.300%	56,008.65	221,008.65	-
06/01/2016	-	-	47,083.75	47,083.75	268,092.40
12/01/2016	175,000.00	0.400%	47,083.75	222,083.75	-
06/01/2017	-	-	46,733.75	46,733.75	268,817.50
12/01/2017	175,000.00	0.750%	46,733.75	221,733.75	-
06/01/2018	-	-	46,077.50	46,077.50	267,811.25
12/01/2018	175,000.00	1.050%	46,077.50	221,077.50	-
06/01/2019	-	-	45,158.75	45,158.75	266,236.25
12/01/2019	180,000.00	1.300%	45,158.75	225,158.75	-
06/01/2020	-	-	43,988.75	43,988.75	269,147.50
12/01/2020	180,000.00	1.500%	43,988.75	223,988.75	-
06/01/2021	-	-	42,638.75	42,638.75	266,627.50
12/01/2021	185,000.00	1.650%	42,638.75	227,638.75	-
06/01/2022	-	-	41,112.50	41,112.50	268,751.25
12/01/2022	185,000.00	1.900%	41,112.50	226,112.50	-
06/01/2023	-	-	39,355.00	39,355.00	265,467.50
12/01/2023	190,000.00	2.000%	39,355.00	229,355.00	-
06/01/2024	-	-	37,455.00	37,455.00	266,810.00
12/01/2024	195,000.00	2.150%	37,455.00	232,455.00	-
06/01/2025	-	-	35,358.75	35,358.75	267,813.75
12/01/2025	200,000.00	2.250%	35,358.75	235,358.75	-
06/01/2026	-	-	33,108.75	33,108.75	268,467.50
12/01/2026	205,000.00	2.350%	33,108.75	238,108.75	-
06/01/2027	-	-	30,700.00	30,700.00	268,808.75
12/01/2027	210,000.00	3.000%	30,700.00	240,700.00	-
06/01/2028	-	-	27,550.00	27,550.00	268,250.00
12/01/2028	215,000.00	3.000%	27,550.00	242,550.00	-
06/01/2029	-	-	24,325.00	24,325.00	266,875.00
12/01/2029	225,000.00	3.000%	24,325.00	249,325.00	-
06/01/2030	-	-	20,950.00	20,950.00	270,275.00
12/01/2030	230,000.00	3.000%	20,950.00	250,950.00	-
06/01/2031	-	-	17,500.00	17,500.00	268,450.00
12/01/2031	235,000.00	3.500%	17,500.00	252,500.00	-
06/01/2032	-	-	13,387.50	13,387.50	265,887.50
12/01/2032	245,000.00	3.500%	13,387.50	258,387.50	-
06/01/2033	-	-	9,100.00	9,100.00	267,487.50
12/01/2033	255,000.00	3.500%	9,100.00	264,100.00	-
06/01/2034	-	-	4,637.50	4,637.50	268,737.50
12/01/2034	265,000.00	3.500%	4,637.50	269,637.50	-
06/01/2035	-	-	-	-	269,637.50
Total	**$4,090,000.00**	**-**	**$1,268,451.15**	**$5,358,451.15**	**-**

Yield Statistics

Bond Year Dollars	$44,489.92
Average Life	10.878 Years
Average Coupon	2.8510981%
Net Interest Cost (NIC)	2.7731704%
True Interest Cost (TIC)	2.7135024%
Bond Yield for Arbitrage Purposes	2.4251437%
All Inclusive Cost (AIC)	2.7690555%

IRS Form 8038

Net Interest Cost	2.6466515%
Weighted Average Maturity	10.966 Years

File | 2015.sf | Final Numbers / $4.1 | SINGLE PURPOSE | 3/31/2015 | 10:29 AM